

***IF IT IS APRIL....
IT MUST BE EXTENSION TIME!***

Individual tax returns for 2007 are due Tuesday, April 15, 2008.

Partnerships, LLCs taxed as partnerships, and fiduciary returns are also due April 15.

Calendar year corporations are due on March 15.

This year, we will begin filing extensions for individual returns on April 9. Please note – **no signature is required** and we file most extensions electronically. Under extension, your personal return is due Wednesday, October 15, 2008.

We need your information in the office no later than August 15 to guarantee that your returns will be finished by October 15.

Colorado and most other states accept the federal extension – unless you owe money to the state – then you need to file state extension WITH payment.

Extended corporations are due Monday, September 15, 2008. There are penalties this year if you don't file your corporation by September 15. **We need your information in the office no later than June 15 to meet the September 15 deadline!!**

If you are on ongoing client in our practice, we will file extensions on your behalf automatically. Again, **no signature is required**. If you are **NOT** a client in our practice, you may either ask us to help you with your extensions or you may go to the Internal Revenue Service web site at www.irs.gov and follow the prompts to file Form 4868 for individuals or Form 7004 for corporations and partnerships.

If you owe money on your tax return, you may be assessed penalties and interest if you do not pay the obligation by April 15. But you do not need to file the tax return on that date. Please talk with one of us about making your tax payments by April 15.