

***IF WINTER IS WINDING DOWN....
IT MUST BE EXTENSION TIME!***

Individual tax returns for 2009 are due Thursday, April 15, 2010.

Partnerships, LLCs taxed as partnerships, and fiduciary returns are also due Thursday, April 15, 2010

Calendar year corporations are due on Monday, March 15, 2010.

This year, we will begin filing extensions for entities on March 10 and for individual returns on April 1. Please note – **no signature is required** and we file most extensions electronically.

Remember that an extension of time to file a federal or state return is NOT an extension of time to pay tax. Taxes are due April 15 and you may be penalized or charged interest if you do not pay taxes by the first due date.

If you owe money with your extension, you should pay in by April 15 for both federal and state. You can still file the extensions electronically, but you must make your payment – either by check or by electronic funds transfer. See the IRS web site or talk with us if you want to try electronic funds transfer this year.

If you are an ongoing client in our practice, we will electronically file extensions on your behalf automatically if needed. Again, **no signature is required**. If you are **NOT** a client in our practice, you may either ask us to help you with your extensions or you may go to the Internal Revenue Service web site at www.irs.gov and follow the prompts to file Form 4868 for individuals or Form 7004 for corporations and partnerships.

Due Dates Under Extension:

Personal returns (Form 1040) -- due Friday, October 15, 2010

Corporations (S and C) – due Wednesday, September 15, 2010

Partnerships, LLCs, Fiduciary – due Wednesday, September 15, 2010

We need your personal information in the office no later than August 1 to guarantee that your returns will be finished by the due date of October 15. For entity returns (corps, LLCs, etc) information should be in no later than July 1. Kathy plans to be out of the country from October 1 through October 15 which means that **ALL tax returns will need to be finished and transacted by **September 30**. **PLEASE** get information in as early as possible. Thank you!**